

IC 20-43-6

Chapter 6. Calculation of Basic Tuition Support Distribution

IC 20-43-6-1

Application; distribution restricted by appropriation

Sec. 1. Subject to the amount appropriated by the general assembly for state tuition support and IC 20-43-2, the amount that a school corporation is entitled to receive in basic tuition support for a year is the amount determined in section 5 of this chapter.

As added by P.L.2-2006, SEC.166.

IC 20-43-6-2

Components; basic tuition support

Sec. 2. The following amounts must be determined under this chapter to determine a school corporation's basic tuition support:

- (1) The school corporation's total target revenue under section 3 of this chapter.
- (2) The school corporation's local contribution under section 4 of this chapter.

As added by P.L.2-2006, SEC.166.

IC 20-43-6-3

Calculation; total target revenue

Sec. 3. (a) A school corporation's total target revenue for a calendar year is the amount determined under the applicable provision of this section.

(b) This subsection applies to a school corporation that has target revenue per ADM for a calendar year that is not equal to the school corporation's foundation amount for the calendar year. The school corporation's total target revenue for a calendar year is equal to the school corporation's guaranteed minimum revenue for the calendar year.

(c) This subsection applies to a school corporation that has target revenue per ADM for a calendar year that is equal to the school corporation's foundation amount for the calendar year. The school corporation's total target revenue for a calendar year is the sum of the following:

- (1) The school corporation's foundation amount for the calendar year multiplied by the school corporation's adjusted ADM for the current year.
- (2) The amount of the annual decrease in federal aid to impacted areas from the year preceding the ensuing calendar year by three (3) years to the year preceding the ensuing calendar year by two (2) years.
- (3) The part of the school corporation's maximum permissible tuition support levy for the year that equals the original amount of the levy imposed by the school corporation to cover the costs of opening a new school facility or reopening an existing facility during the preceding year.

As added by P.L.2-2006, SEC.166.

IC 20-43-6-4**Calculation; local contribution**

Sec. 4. (a) A school corporation's local contribution for a calendar year is the amount determined under the applicable provision of this section.

(b) This subsection applies to a school corporation that is not a charter school. Determine the sum of the following:

- (1) The school corporation's adjusted tuition support levy.
- (2) The school corporation's excise tax revenue for the year that precedes the current year by one (1) year.

(c) This subsection applies to a charter school. Determine the product of:

- (1) the charter school's guaranteed minimum revenue for the calendar year; multiplied by
- (2) thirty-five hundredths (0.35).

As added by P.L.2-2006, SEC.166.

IC 20-43-6-5**Calculation; basic tuition support distribution**

Sec. 5. A school corporation's basic tuition support for a calendar year is the difference between:

- (1) the school corporation's total target revenue for the calendar year; minus
- (2) the school corporation's local contribution for the calendar year.

As added by P.L.2-2006, SEC.166.

IC 20-43-6-6**Effect of negative number in calculation**

Sec. 6. If the basic tuition support determined for a school corporation under section 5 of this chapter is negative, the:

- (1) school corporation is not entitled to any state tuition support; and
- (2) school corporation's maximum permissible tuition support levy shall be reduced by the amount of the negative result.

As added by P.L.2-2006, SEC.166.